



COST MANAGEMENT AND PROFIT IMPROVEMENT STRATEGIES



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As a business entity, we are constantly looking at managing our Cost in order to optimize our bottom line. Cost Management is not only the Financial Management function, but it involves every levels of employees as well as departments.

This training will equip you with the tools for improving productivity and efficiency to enhance the profitability and cash flow of your organisation.

COURSE OBJECTIVES

- Identify key issues that is affecting business / operations
- Make aware of Cost Management Techniques at all level of Management
- Understand the need for an effective Sales Strategy for the survival of the business
- Identify areas to improve the organisation Cash Flow
- Turn waste into profit
- Saving Cost through Strategic Purchasing Functions
- Know when operating costs is overrun
- Simplify and reduce the paperwork costs

COURSE MODULES

- Cost Management Techniques
- Sales Cost Management and Improvement Strategies
- Inventory Cost Management and Improvement Strategies
- Processing Cost Management and Improvement Strategies
- Purchasing Cost Management and Improvement Strategies
- Operating Expenses Cost Management and Improvement Strategies
- Paperwork Cost Management and Improvement Strategies
- Conclusion

WHO SHOULD ATTEND?

- Entrepreneurs
- Directors
- Business Managers / General Managers
- Financial Controllers / Accountants
- Departmental Managers and Supervisors
- Engineers
- Budget Holders who are responsible for their respective cost

TRAINER PROFILE : Mr. Arthur Tay

Qualifications:- Associates member of Chartered Institute of Management Accountants-ACMA(UK), Chartered Accountant (Malaysia), Chartered Global Management Accountant (CGMA)

EXPERIENCE

Mr. Arthur Tay has more than 30 years of combined working experience from sectors as diverse as manufacturing, commerce and the service industry. He has held several positions in his career and has been with several leading companies - KFC Bhd, Diners Club International, GE USA where he held senior management position.

Other than the Finance, Auditing, Taxation and General Management, he has gathered vast experience in matters related to **Manufacturing cost management, product costing and conducting cost reduction programmes.**

Arthur is a past President of CIMA Johor. He is also the past President of CIMA JB Toastmasters Club. He is also a Certified GST Consultant / Trainer.

