

PROGRAMME OUTLINE for FACILITIES AND TAX INCENTIVES UNDER THE CUSTOMS ACT

DAY 1

8.30am to 9.00am

Light Breakfast

9.00am to 10.30am

1. Customs Organisation

2. Licensed Manufacturing Warehouse (LMW)

- Concepts & Objectives for setting up LMWs
- Eligibility criteria & conditions to be complied
- Application for LMW & Documentation
- Location & Type of Premises
- LMW procedures and documentation
- Release to domestic market and duty payment
- Control over premises by customs controlling station
- Farming out / subcontract activities
- Losses by fire, flood & theft
- Procedures as to destruction of waste raw materials and finished goods
- IPC and value added activities in LMW
- GST implications on LMW's

10.30am to 10.45am

Break

10.45am to 1.00pm

3. Treasury Exemptions

- Legal provisions – Section 14(2) Customs Act 1967
- Application for Treasury Exemptions
 - Machinery / Equipment - PC1
 - Raw Materials & Components - PC2
- Customs Procedures and Documentation
- Importation pending approval
- Enforcement by customs controlling station
- Disposal of raw materials / machinery
- Procedures as to destruction of waste & scrap
- Subcontract / farming out
- Conditions for Treasury Exemptions
- GST Implications on Treasury Exemptions

4. Refunds

- Refunds of duty overpaid or erroneously paid under Section 16 Customs Act
- Reasons for overpayment
- Conditions for successful refund claim
- Application for refund & documentation



WANFAH PROSPER PLT

<http://wanfahprosper.com/facilities-and-tax-incentives-under-the-customs-act/>

1.00pm to 2.00pm

Lunch

2.00pm to 3.30pm

5. Drawback

- Type of drawback claim & legal provisions
- Drawback under Section 93, 95 and 99 Customs Act
- Conditions to be complied for a successful claim
- Procedures as to drawback claims & documentation
- Problems associated with drawback claims

6. Free Zones

- Concept of Free Zones
- Types of Free Zones – FIZ and FCZ
- Activities that can be conducted in FIZ and FCZ
- Application to operate inside Free Zones
- Goods allowed inside FIZ and FCZ
- Movement of goods / Transshipment / Transit Procedures
- Documentation Procedures
- Farming out / Subcontract
- Advantages of FCZ to importers/exporters
- GST Implications on movement of goods within and between FIZ / FCZ

3.00pm to 3.45pm

Break

3.45pm to 5.00pm

7. International Procurement Centre (IPC)

- Concept of IPC
- Activities that can be conducted under IPC
- Application for IPC status
- Eligibility criteria for IPC
- Incentives for IPC companies
- Conditions of IPC

DAY 2

8.30am to 9.00am

Light Breakfast

9.00am to 10.15am

8. Temporary Import / ATA Carnet

9. Temporary Export



WANFAH PROSPER PLT

<http://wanfahprosper.com/facilities-and-tax-incentives-under-the-customs-act/>

10.15am to 10.30am

Break

10.30am to 12.45pm

10. Bonded Warehouses

- Concept of Bonded Warehouses and eligibility criteria
- Different categories of Bonded Warehouses
- Benefits of Bonded Warehouses
- Procedures & Documentation
- GST Suspension / Implications

12.45pm to 1.45pm

Lunch

1.45pm to 3.15pm

11. Customs Duties (Exemption) Order 2013 / GST (Relief) Order 2014

- Procedures as to claiming import duty exemptions under CD (E) O 1998 and relief under GST (Relief) Order 2014

12. Customs Ruling and Customs Appeal Tribunal

3.15pm to 3.30pm

Break

3.30pm to 5.00pm

13. Customs Facilitation

- Authorized Economic Operators (CGC)
- Export Pre Clearance
- Express Handling Unit
- Import Pre Clearance
- Asean Green Lane Counter
- Direct Release System
- Electronic Fund Transfer

14. Conclusion and Questions & Answers

*The above schedule is tentative and subject to the situation during the training dates