



Inventory Management (Purchasing, Material and Stock) for Profit Improvement Strategies

COURSE MODULES

- Benefits of a Solid Inventory Management
- Inventory is a Business Cost
- Why Management focus in Inventory Reduction?
- Major Inventory Management Areas
- Inventory Costs
- Cost Reduction Exercise
- Material cost Management
- Purchasing cost Management



Do you have your inventory "under control"? Do you know how you can efficiently manage your inventory cost to boost your business profit significantly? Here's your chance to be more equipped on how to control inventory holding plus manage inventory cost effectively and efficiently.

COURSE OBJECTIVES

- To identify key issues affecting the business
- Make awareness of cost reductions is the responsibility of all level of management
- Identifying areas to improve the company cashflow
- Learn how to turn waste into profit
- Appreciating cost savings through the strategic purchasing functions

WHO SHOULD ATTEND?

- Entrepreneurs
- Directors
- Business Managers / General Managers
- Financial Controllers / Accountants
- Departmental Managers and Supervisors
- Engineers
- Logistic and Warehouse staff
- Budget Holders who are responsible for their respective cost

At the end of the programme, participants should be able to identify grey areas which is affecting the company cashflow, elimination of waste and more efficient workflow.

TRAINER PROFILE : Mr. Arthur Tay

Qualifications:- Associates member of Chartered Institute of Management Accountants-ACMA(UK), Chartered Accountant (Malaysia), Chartered Global Management Accountant (CGMA)

EXPERIENCE

Mr. Arthur Tay has more than 30 years of combined working experience from sectors as diverse as manufacturing, commerce and the service industry. He has held several positions in his career and has been with several leading companies - KFC Bhd, Diners Club International, GE USA where he held senior management position.

Other than the Finance, Auditing, Taxation and General Management, he has gathered vast experience in matters related to **Manufacturing cost management, product costing and conducting cost reduction programmes.**

Arthur is a past President of CIMA Johor Branch. He is also the past President of CIMA JB Toastmasters Club.

