



PROGRAMME OUTLINE for PREPARATION OF GROUP FINANCIAL STATEMENTS 2.0

DAY 1

9.00am to 10.15am

Revision of Acquisition Accounting – MFRS 3

- Definition of a business and a business combination
- Identifying the acquirer
- Determining the acquisition date and consideration transferred

Recognising and Measuring Identifiable Assets Acquired, Liabilities Assumed and Non-Controlling Interests

- Assets with uncertain cash flows (fair value adjustments) and assets that may not be used

10.15am to 10.30am

Break

10.30am to 1.00pm

Recognising and Measuring Identifiable Assets Acquired, Liabilities Assumed and Non-Controlling Interests (Con't)

- Recognising and measuring the identifiable assets acquired, the liabilities assumed and any Non-Controlling Interest in the acquiree

Recognising and Measuring Goodwill and Determining Purchase Price Allocation (PPA)

- Bargain Purchases
- Consideration transferred and PPA based on the fair value of assets acquired, MFRS 13
- Testing goodwill for impairment

1.00pm to 2.00pm

Lunch Break

2.00pm to 3.15pm

Complex Group Structure

- Understand Complex Group Structures

3.15pm to 3.30pm

Break

3.30pm to 5.00pm



Complex Group Structure (Con't)

- Accounting for business combinations including complex group structures

DAY 2

9.00am to 10.30am

Piecemeal Acquisitions

- Accounting for business combinations including complex group structures
- Consolidation issues in piecemeal acquisitions

10.30am to 10.45am

Break

10.45am to 1.00pm

Disposal of Subsidiaries

- Consolidation techniques for disposal of subsidiaries
- Disclosure requirements
- Treatment of a subsidiary held for sale

1.00pm to 2.00pm

Lunch Break

2.00pm to 3.15pm

Consolidated Statements of Cash Flows

- MFRS 107 Statement of Cash Flows : Single Company
- Prepare Consolidated Statements of Cash Flows including acquisitions and disposals of subsidiaries, Non-Controlling Interest and Dividends

3.15pm to 3.30pm

Break

3.30pm to 4.45pm

Foreign Currency Transactions and Entities

- Foreign Currency Translation
- IAS 21 or MFRS 121:
 - Individual company stage
 - Consolidated Financial Statements Stage

4.45pm to 5.00pm

Question and Answer Session