



# PREPARATION OF GROUP FINANCIAL STATEMENTS (HRD Corp Programme Number : 1000144449)

## COURSE CONTENTS SUMMARY :

- Introduction to Group Accounts
- Acquisition Accounting MFRS3
- Recognising and Measuring Assets, Liabilities and Non -Controlling Interest
- Recognising and Measuring Goodwill and Determining Purchase Price Allocation (PPA)
- Business Combination in Stages
- Subsequent Measurement and Accounting
- Consolidated Financial Statements MFRS10
- Joint Arrangement MFRS11
- Investment in Associates and Joint Venture MFRS128

As At 31 December 2018

	Note	Group		Company	
		2018 RM'000	2017 RM'000	2018 RM'000	2017 RM'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	11	42,356	40,977	41,710	40,027
Intangible assets	12	1,622	515	0	0
Investment in subsidiaries	13	0	0	1,914	1,914
Investment in joint venture	14	0	121	80	80
Finance lease receivables	19	306	687	306	687
Trade and other receivables	17	2,844	6,299	2,844	6,299
Deferred tax assets	15	3,796	3,513	3,518	3,235
		50,924	52,112	50,372	52,242
<b>Current assets</b>					
Inventories	16	8,664	8,473	6,541	5,656
Trade and other receivables	17	59,633	116,268	54,743	112,453

Accounting for business combinations present considerable challenges for preparers of MFRS financial statements, particularly the changes in controlling and non-controlling interests, purchase price allocation and goodwill. Since coming into force, MFRS 3 has been through several

amendments, the latest being definition of a business which has come into effect from 1 January 2020. Join us to gain a sound understanding of the requirements and methodology in the **Preparation of Group Financial Statements** which cover the MFRS 3,10,11,12, 13, 128 and 136, Accounting for acquisition and loss of control of interests in subsidiaries and associates, determination of the purchase price allocation (PPA), as well as goodwill and impairment test on goodwill under MFRS 136.



## WHO SHOULD ATTEND?

- Group Financial Controllers and Accountants
- Finance Managers
- Preparers of Financial Statements
- Professional involved in M & A
- Audit Partners and staff
- Those who wish to learn about Consolidated Accounts

## LEARNING OUTCOMES

- Understand the requirements and application of MFRS
- Differentiate different levels of investments and identify appropriate accounting treatment to apply
- Perform a PPA exercise and calculate goodwill by applying the rules in MFRS 3 and MFRS 13
- Evaluate the impact of contingent consideration and learn the recognition and measurement rules
- Perform an impairment test on goodwill based on MFRS 136

## TRAINER PROFILE : Dr. Ooi Chee Keong

**Qualifications:-** Chartered Accountant of MIA and MICPA, Certified Financial Planner (CFP) and PSMB Certified Trainer  
**EXPERIENCE**

Chee Keong has had a long and distinguished career as a Chartered Accountant in a number of well-known Malaysian and International Companies. He started his career in Accounting as an Auditor in a medium firm in 1999. In 2002, he joined Road Builder (M) Snd Bhd as an Assistant Accountant, attached with the International Division. In 2011, he raised to Chief Financial Officer (CFO) position with TNB Energy Services Sdn Bhd (a wholly owned subsidiary of Tenaga Nasional Berhad).

He has more than fifteen years of hand-on experience in difference areas of management and functions in diverse industries such as auditing, construction, engineering, manufacturing, trading and utilities.





**REGISTRATION FORM (HRD Corp Claimable)**

**PREPARATION OF GROUP FINANCIAL**

**STATEMENTS** (HRD Corp Programme Number : 1000144449)

**PAYMENT DETAILS : Cheque / Direct Credit**

Bank & Cheque No.

Amount :

**PARTICIPANTS' DETAILS**

Participant 1 Full name and I/C



Designation Contact Number

Email Address Vegetarian Meal  
YES / NO

Participant 2 Full name and I/C

Designation Contact Number

Email Address Vegetarian Meal  
YES / NO

Participant 3 Full name and I/C

Designation Contact Number

Email Address Vegetarian Meal  
YES / NO

**ORGANISATION DETAILS**

Organisation :

Contact Person : Mobile Number:

Address :

Email : Fax :



Please make payment to :

**WANFAH PROSPER PLT**

ACCOUNTS NUMBER : **3812930508**

BANK : **Public Islamic Bank Berhad**

**FEE PAYABLE PER PARTICIPANT :**

Normal Price : **RM2,288**  
Early Bird (15 days before event) : **RM2,089**  
Group Fee (>2 participants) : **RM1,888**  
Fee includes course materials, lunch and 2 tea breaks per day.  
Claiming HRDF Levy? YES / NO

**Date and Venue :** \_\_\_\_\_

(Pls check our website <https://wanfahprosper.com/latest-events/> )

**Contact : Cik Nor / Puan Nasifah / Mr. Tan**

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**WhatsApp : +60162634929**

**Email : [sales@wanfahprosper.com](mailto:sales@wanfahprosper.com)**

**CANCELLATION / TRANSFER**

Upon registering, participant(s) are considered successfully enrolled in the event. Written cancellations / transfer notice (substitution or to later dates) received :

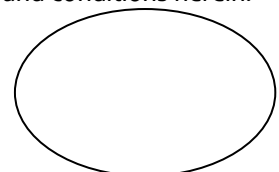
- More than ten (10) working days before the event, a refund (less administrative charge of 15%) will be made.
- Ten (10) working days or less before the event, no refund will be made.
- For no show on the day of the event, full payment is required. If you cannot attend the event, you can nominate a substitute at any time without payment of an administration fee.
- A full (100%) refund may be granted if the course is cancelled by Wanfah Prosper PLT (WFP). WFP reserves the right to postpone or cancel the event and / or change facilitator at any time should circumstances beyond its control arises. WFP also reserve the right to make alternative arrangements without prior notice should it be necessary to do so.

**DATA PROTECTION**

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709)

**DISCLAIMER**

Upon signing this registration form, you are deemed to have read and accepted the terms and conditions herein.



Authorise Signatory

Organisation stamp