



INCOTERMS® 2020 - HOW IT WORKS IN YOUR IMPORT/EXPORT TRANSACTIONS

(HRD Corp Programme Number: 10001140548)

COURSE MODULES

- Overview of INCOTERMS® 2020 Rules
- INCOTERMS® 2020 Rules for any mode of transport
- INCOTERMS® 2020 Rules for seak and inland waterway transport
- Strategizing INCOTERMS selection
- Relationship of Methods of Payment with INCOTERMS



The aftermath of COVID-19 impacts on everyone, and many businesses will not be as usual. We cannot go back to the old ways of doing things. In this aspect, importers and exporters have to step-up their understanding of **INCOTERMS 2020** to protect their sales and payment.

Is the consideration of INCOTERMS in your sales negotiation a random choice? When goods arrive and payment is received, INCOTERMS is merely a cost factor. In times of uncertainty, are you concerned about the risks of non-delivery and non-payment?

This 1-day course is designed to help frontline and support staff who are sellers and buyers understand the fundamentals of INCOTERMS® 2020 to negotiate for an INCOTERMS suitable for the nature of the transaction.

COURSE OBJECTIVES

Participants will be able to enhance their knowledge and skills in:

- 1. Understanding INCOTERMS® 2020 and its effect on the terms of sale.
- 2. Examining the costs, responsibilities and rights associated for buyers and sellers
- 3. Choosing and applying the applicable INCOTERMS under different transport mode
- 4. Negotiating and protecting their payment terms

WHO SHOULD ATTEND?

Executives and Managers in the Marketing, Purchasing, Operations, Transport, Logistics, Finance /Accounts and Import/Export documentation Departments are encouraged to attend.

TRAINER PROFILE: Ms Nancy Ong Chen Gan

Qualifications:- MBA (Strathclyde, U.K.), Dip. In Banking (U.K.), TESOL (Australia). EXPERIENCE

Nancy pursued her passion to teach after leaving her career in banking of 30 years. Fifteen years on and she has successfully conducted workshops and trained many people in trade financing and credit management.

She has worked in management positions in branches and later at head office of OCBC Bank where she headed Treasury Operations before her retirement. Her vast knowledge and experience in banking are the keys to the success of her training and workshops. With a clear understanding of the business environment she is able to help bridge the gap in the industry of trade financial instruments and the associated financial risk for participants to gain the skills necessary to apply in their area of work. Participants are able to recognise the risk when using these financial instruments.







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PARTICIPANTS' DETAILS

Participant 1 Full name and I/C

Designation	Contact Number	
Email Address		
Participant 2 Full name and I/C		
Designation	Contact Number	
Email Address		
Participant 3 Full name and I/C		
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Designation	Contact Number	
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ORGANISATION DETAILS Organisation:		
Contact Person:	Mobile Number:	
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PAYMENT DETAILS: Cheque / Direct Credit

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