

MFRS 137: Mastering Provisions, Contingent Liabilities & Assets (with Latest Amendments)

(HRD Corp Programme Number 10001561049 :)

COURSE CONTENTS SUMMARY :

- Understanding Provisions – The “Why” and “When”
- Case Studies & Practical Application 1
- Contingent Items & Specific Provisions
- Case Studies & Advanced Application 2

This intensive training program is designed to equip financial professionals with an in-depth understanding of MFRS 137, enabling them to confidently navigate its complexities, avoid common pitfalls, and ensure accurate application in their financial reporting. Through a blend of engaging presentations, practical case studies, and interactive discussions, participants will gain the expertise needed to master provisions, contingent liabilities, and contingent assets in line with the latest MFRS requirements.

MFRS 137: Mastering Provisions, Contingent Liabilities & Assets (with Latest Amendments)**Learning Objectives:**

- Comprehend the fundamental principles necessitating accounting standard for provisions.
- Distinguish effectively between legal and constructive obligations under MFRS 137.
- Identify the precise circumstances under which a provision can and cannot be recognized.
- Apply the correct accounting treatment and measurement techniques for various types of provisions.
- Define and differentiate between contingent liabilities and contingent assets, and explain their appropriate accounting treatment.
- Accurately identify and account for specific complex areas including warranties/guarantees, onerous contracts (incorporating recent amendments), environmental provisions, and provisions for future repairs and refurbishments.
- Prepare comprehensive and compliant disclosures for provisions, contingent liabilities, and contingent assets in financial statements.
- Analyze and resolve real-world scenarios related to MFRS 137 through case studies, such as counter claims and environmental issues.
- Evaluate the rationales behind relevant MFRS issuances and their impact on financial reporting.

TRAINER PROFILE : Dr. Ooi Chee Keong

Qualifications:- Chartered Accountant of MIA and MICPA, Certified Financial Planner (CFP) and PSMB Certified Trainer
EXPERIENCE

Chee Keong has had a long and distinguished career as a Chartered Accountant in a number of well-known Malaysian and International Companies. He started his career in Accounting as an Auditor in a medium firm in 1999. In 2002, he joined Road Builder (M) Sdn Bhd as an Assistant Accountant, attached with the International Division. In 2011, he raised to Chief Financial Officer (CFO) position with TNB Energy Services Sdn Bhd (a wholly owned subsidiary of Tenaga Nasional Berhad).

He has more than fifteen years of hand-on experience in difference areas of management and functions in diverse industries such as auditing, construction, engineering, manufacturing, trading and utilities. Other than finance, auditing, taxation, corporate finance and credit control, he also involved in business development, business strategic planning, budgeting and cost management with some public listed companies. In 2014, he completed his Doctor of Philosophy (Phd) degree and was offered Assistant Professor position with Universiti Tunku Abdul Rahman.



REGISTRATION FORM (Remote Online Training)
MFRS 137: Mastering Provisions, Contingent Liabilities
& Assets (with Latest Amendments)
(HRD Corp Programme Number : 10001561049)

PAYMENT DETAILS : Cheque / Direct Credit
Bank & Cheque No. Amount :

PARTICIPANTS' DETAILS

Participant 1 Full name and I/C



Please make payment to :

WANFAH PROSPER PLT
ACCOUNTS NUMBER : 3812930508
BANK : Public Islamic Bank Berhad



Designation Contact Number

Email Address

Participant 2 Full name and I/C

Designation Contact Number

Email Address

Participant 3 Full name and I/C

Designation Contact Number

Email Address

ORGANISATION DETAILS

Organisation :

Contact Person : Mobile Number:

Address :

Email :

Fax :

FEE PAYABLE PER PARTICIPANT for Remote Online Training

Normal Price : RM998
Early Bird (15 days before event) : RM849
Group Fee (>2 participants) : RM758
Fee includes course materials and certificate of attendance.
Claiming HRDF Levy? YES / NO

Date :
(Pls check our website <https://wanfahprosper.com/latest-events/>)

Venue : Remote Online (zoom)
Contact : Cik Nor / Puan Nasifah / Mr. Tan
Tel : +60351663399 / +60104403399
WhatsApp : +601159403399 / +60162634929
Email : sales@wanfahprosper.com

CANCELLATION / TRANSFER

Upon registering, participant(s) are considered successfully enrolled in the event. Written cancellations / transfer notice (substitution or to later dates) received :

- More than ten (10) working days before the event, a refund (less administrative charge of 15%) will be made.
- Ten (10) working days or less before the event, no refund will be made.
- For no show on the day of the event, full payment is required. If you cannot attend the event, you can nominate a substitute at any time without payment of an administration fee.
- A full (100%) refund may be granted if the course is cancelled by Wanfah Prosper PLT (WFP). WFP reserves the right to postpone or cancel the event and / or change facilitator at any time should circumstances beyond its control arises. WFP also reserve the right to make alternative arrangements without prior notice should it be necessary to do so.

DATA PROTECTION

Personal Data is gathered in accordance with the Personal Data Protection Act 2010 (Act 709)

DISCLAIMER

Upon signing this registration form, you are deemed to have read and accepted the terms and conditions herein.

Authorise Signatory

Organisation stamp