



WANFAH PROSPER PLT (LLP0004760LGN) (201504000983)

<https://wanfahprosper.com/ifrs-mfrs-18-in-practice-for-accountants-preparers-and-auditors/>

HRD Corp Programme Number : 10001596810

PROGRAMME OUTLINE for IFRS / MFRS 18 in Practice : For Accountants, Preparers and Auditors

9:00 AM - 10:30 AM:

Core Principles of IFRS / MFRS 18 Vs IAS1

- Financial Statement Framework – what constitutes a complete set of financial statements? The evolving roles of primary statements and notes under IFRS / MFRS 18
- Presentation and Disclosure Fundamentals – consistency in classification, aggregation and offsetting rules in handling comparative information and reporting frequency
- Critical Updates – shifted requirements from IAS1 to IAS8 (New Title : Basis of Preparation of Financial Statements)
- New guidelines for line items, subtotals and disaggregation

10:30 AM - 10:45 AM:

Morning Break

10:45 AM - 1:00 PM:

Case Studies and Group Discussions 1

1:00 PM - 2:00 PM:

Lunch Break

2:00 PM - 3:30 PM:

Statement of Profit or Loss : The New Standard

- The five defined categories – Operating, Investing, Financing, Income Tax and Discontinued Operations
- Key subtotals explained – Operating Profit / Loss; Profit Before Financing & Tax; Final Profit / Loss
- Practical illustrations – Side-by-side comparisons (IAS 1 Vs IFRS / MFRS 18) with real-world examples
- Redrafting an IAS Statement of Profit or Loss into IFRS / MFRS 18 format

Notes and Management-defined Performance Measures (MPMs)

3:30 PM - 3:45 PM:

Afternoon Break

3:45 PM - 5:00 PM:

Case Studies and Group Discussions