



DAY 1

9.00am to 10.30am

1. The Principles of Documentary Credits / Collection and Method of Payment commonly in use

- The Open Account
- Documentary Drafts
- Letters of Credits
- Payment in Advance
- Cash On Delivery
- On Consignment

10.30am to 10.45am

Break

10.45am to 12.30pm

2. The features and Differences between

- Irrevocable Confirmed Credit
- Irrevocable Unconfirmed Credit
- Revocable Credit

12.30pm to 1.30pm

Lunch

1.30pm to 3.15pm

3. The Common Conditions of LC and prevailing instruction discrepancies in existence

- Terms and Factors related to shipping operation
- Trading customaries
- Documentation of statutory requirements
- Time Limitations

3.15pm to 3.30pm

Break

3.30pm to 5.00pm



3. The Common Conditions of LC and prevailing instruction discrepancies in existence (Con't)

- Terms and factors related to
 - Clean and Claused Bill of Lading
 - insurance provisions and exclusions
 - conditions of invoice and related documents

DAY 2

9.00am to 10.15am

4. The Comparison levels of various methods of payment used in International trade

- Analyzing the order of decreasing risk to the seller and increasing risk to the buyer
- Goods availability to buyer
- Time of payment and implications
- The process of Letter of Credit and Documentary Collection highlighting the critical stage and collusion point between seller and buyer

10.15am to 10.30am

Break

10.30am to 1.00pm

5. The UCP 600 Implementation & the Standard of Examination Documents from Bankers

- Featuring the compliance issues of the
 - Commercial Invoice
 - Conflicting Issues of the Bill of Lading and
 - Air Waybill in used
- Featuring the constraints issues of
 - Transshipment Allowed and Not Allowed
 - Cargo on Deck and Below Deck
 - Partial Shipment Status

1.00pm to 2.00pm

Lunch

2.00pm to 3.15pm

6. The Prevailing Conditions of Using Documentary Collection in International Trade

- The implied undertakings of documentary collection and the respective advantages and disadvantages
- The URC 522 implications and the types of payment and parties involved in the process



3.15pm to 3.30pm

Break

3.30pm to 5.00pm

7. Awareness of types of risks in the Financial and Commercial Circles in International Trade

- The Buyer's Credit Risk and the Bank Risk in the usage of Documentary Credit Terms of Payment
- The Buyer's Credit Risk and the Contract Risk in breaching the Stipulated Terms and Conditions

