



PROGRAMME OUTLINE for CORPORATE REPORTING WITH MFRS, SUSTAINABILITY & CLIMATE CHANGE REPORTING (IFRS S1 & S2)

9.00 am

MODULE 1: UNDERSTANDING CORPORATE FINANCIAL STATEMENTS INCORPORATING MFRS 18 PRESENTATION & DISCLOSURE IN FINANCIAL STATEMENTS

- Fundamentals of Corporate Financial Statements and Annual Reports
- IFRS 18 - Presentation & Disclosure in Financial Statements
- Definitions
- Fundamental Principles
- Formats- of SOPL & OCI (New format)
- Format- SOFP
- Format- SOCF
- Format- SOCE
- Principles of Aggregation & Disaggregation
- Offsetting Amounts
- Statement of profit or loss & other Comprehensive Income (New Format)
- New Categories & Subtotals of income & expenses in Statement of profit or loss
- Additional Requirements for entities with specified main business activity
- Management - defined Performance Measures (MPM) – Disclosure
- Templates of IFRS 18
- Case studies- Financial Reports of Public listed companies
- Q&A

10.30am

Morning Break

10.45am



MODULE 2: IFRS SUSTAINABILITY DISCLOSURE STANDARDS, IFRS S1 & S2

- IFRS S1-General Requirements for Disclosure of Sustainability-related Financial Information
- IFRS S2- Climate Related Disclosures
- Impact of IFRS S1 & IFRS S2 on the Financial Statements & Disclosure requirements
- Case studies- Sustainability Reports of Public listed companies
- Q&A

11.45am

MODULE 3: CASHFLOW STATEMENTS

- MFRS 107 -Cashflow statements
- Key sections of the Cash flow Statement
- Format of Direct Method & indirect Method
- How cashflow statement is generated
- Cash & Cash Equivalentents
- Difference between Cashflow & Profits
- Case study
- Introduction to Supplier Finance Arrangements & impact to MFRS 107
- Q&A

1.00pm

Lunch Break

2.00pm

MODULE 4: MFRS 108 ACCOUNTING POLICIES, CHANGES IN ACCOUNTING ESTIMATES & ERRORS

- Definitions
- Fundamental Principles



- Accounting policies
- Changes in accounting estimates
- Correction of errors
- Presentation & Disclosure
- Impact of Climate reporting on the Accounting policies, & Disclosure requirements

e.g. impact of climate change, natural disasters legislative changes, adapting to new trends, on PPE, impairment, going concern & accounting policies & estimates.

3.30pm

Afternoon Break

3.45pm

MODULE 5: MFRS 137 PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

- Definitions
- Fundamental Principles
- Provisions
- Contingent Liabilities
- Contingent Assets
- Presentation & Disclosure
- Impact of Climate reporting on MFRS 137
- Recognition of Liabilities & Provisions in respect of climate related commitments & Disclosure requirements
- Effect on recognition, measurement and disclosure of liabilities related to penalties
- Onerous Contracts due to changes in business strategy
- Tentative Agenda Decision issued in April 2024- on Climate Related Commitments

5.00pm

End of training