https://wanfahprosper.com/facilities-and-tax-incentives-under-the-customs-act/

PROGRAMME OUTLINE for FACILITIES AND TAX INCENTIVES UNDER THE CUSTOMS LEGISLATIONS ((CUSTOMS ACT 1967, FREE ZONE ACT 1990 AND SALES TAX ACT 2018)

DAY 1

9.00am to 10.15am

Module 1 : Introduction to Customs Legislation & Administration

Module 2 : Benefits of Claiming Facilities & Incentives

10.15am to 10.30am

Break

10.30am to 1.00pm

Module 3 : Exemptions Available under Licensed Manufacturing Warehouse (LMW)

- Concepts & Objectives of Licensed Manufacturing Warehouse (LMW)
- Legal Provisions under Section 65 / 65A Customs Act 1967
- Eligibility criteria for LMW and conditions to be complied
- Application and Approval Procedures
- Conditions attached to Exemptions
- Supporting Documents and Declarations
- Control and Enforcement of premises by Customs Controlling Station
- Consequences of Non-Compliance
- Documentation and Compliance

Module 4 : MIDA Exemptions / Treasury Exemptions

- Legal Provisions - Legislations
    - Section 14 (2) Customs Act 1967
    - Section 35 (1) Sales Tax Act 2018
- Application Procedures and Documentation related to Raw Materials, Components and Machinery Equipment
- Conditions attached to Exemptions
- Consequences of Non-Compliance

1.00pm to 2.00pm

Lunch Break

2.00pm to 3.30pm

Module 5 ; Refund / Remission of Duty / Tax

- Refunds of duty overpaid or erroneously paid under Section 16 Customs Act 1967 and Section 39 Sales Tax Act 2018
- Common reasons for overpayment / erroneous payment
- Conditions to be complied for successful refund claims
- Application for refund & documentation

Module 6 : Drawback Claims Under Customs Legislations

- Type of Drawback Claim
- Drawback Claim under Section 93, 99 Customs Act 1967 and Section 40 Sales Tax Act 2018
- Conditions to be complied for a successful drawback claim
- Procedures and Documentation
- Problems associated with Drawback Claims

3.30pm to 3.45pm

Break

3.45pm to 5.00pm

Module 7 : Utilization and Benefits of Free Zones

- Legislations and Regulations
- Concept and purpose of Free Zones
- Types of Free Zones – FIZ and FCZ
- Value Added Activities that can be conducted in Free Zones
- Application / Documentation related to Free Zones
- Movement of goods / Transshipment / Transit Procedures
- Advantages of FCZ to importers / exporters

DAY 2

9.00am to 10.30am

Module 8 : Temporary Import / Temporary Export

- Concept of Temporary Import / Export
- Goods Eligible under Temporary Import / Export
- Conditions to be complied
- Documentation / Procedures
- Consequences of Non-Compliance with conditions

Module 9 : Warehousing / Licensed Warehouses

- Concept of Bonded Warehouses and eligibility criteria
- Categories of Bonded Warehouses
- Benefits of Bonded Warehouses
- Procedures & Documentation
- Removal for local consumption
- Activities allowed in Licensed Warehouses
- Customs Inspection and Audit

10.30am to 10.45am

Break

10.45am to 1.00pm

Module 10 : Advanced Customs Ruling and Its Benefits

- Importance of correct tariff classification / valuation
- Application and Documentation

Module 11 : Exemptions / Facilities under Sales Tax Act / Regulations

- Basic Concept of Sales Tax
- Sales Tax (Persons Exempted from Payment of Tax) Order 2018
    - Schedule A – Exemption for certain class of persons
    - Schedule B – Exemption for Manufacturers of Non-taxable goods
    - Schedule C – Exemptions for Registered Manufacturers
- Sales Tax (Goods Exempted from Sales Tax) Orders 2025
- Sales Tax (Exemption From Registration) Order 2018
- Treatment of Special Areas and Designated Areas

1.00pm to 2.00pm

Lunch Break

2.00pm to 3.15pm

Module 12 : Miscellaneous Facilities

- Pre Arrival Processing
- Pre Alert Manifest
- Authorised Economic Operator

3.15pm to 3.30pm

Break

3.30pm to 5.00pm

Module 13 : Customs Compliance Risks

- Incorrect HS Classification
- Incorrect Valuation
- Incorrect Origin Declaration
- Compliance with Strategic Trade Act 2010
- Incorrect Use of Customs Facilities
- Missing Permit
- Inadequate Records
- Inventory Discrepancies
- Failure to comply with exemption conditions
- Incorrect Declarations